

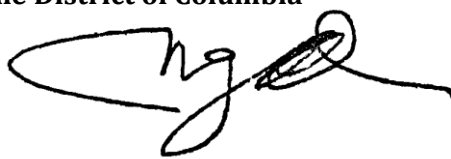
Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Kwame R. Brown
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: November 15, 2011

SUBJECT: Fiscal Impact Statement – “9/11 Memorial Grove Dedication Act of 2011”

REFERENCE: Bill Number 19-436, As Introduced

Conclusion

Funds are sufficient in the FY 2012 through FY 2015 budget and financial plan to implement the provisions of the proposed legislation.

Background

The proposed legislation designates the park in Reservations 328 and 329, located at the intersection of Massachusetts Avenue and Fulton Street, NW, as the 9/11 Memorial Grove.

Financial Plan Impact

Funds are sufficient in the FY 2012 through FY 2015 budget and financial plan to implement the provisions of the proposed legislation.

Designating the said location as the 9/11 Memorial Grove does not have a fiscal impact. However, it is important to note that the Department of Parks and Recreation cannot absorb the costs of a new sign with this new designation in its FY 2012 budget. As a result, no new sign will be erected at the park location.